

A.P.S.R.T.C. EMPLOYEES' Thrift & Credit Co-operative Society Limited

Regd No. 20604

Satyanarayanareddy Marg, Azamabad, Hyderabad - 500 020. A.P.

APPLICATION FOR SHARE, MRDF & DECLARATION OF NOMINATION

To,
The Committee of Management of the
A.P.S.R.T.C. Employees' Thrift & Credit
Co-operative Society Ltd., Musheerabad, Hyd.

Gentlemen,

I desire to become a shareholder of the Society and I request you to allot me one share in the Society.

I authorise the APSRTC to recover the cost of this share in ONE instalment from my salary.

I agree to abide by the Bye-Laws of the Society and resolutions passed by the Committee of Management and the General Body from time to time.

I declare that I am not a shareholder of any other Employees' Co-operative Credit Society.

I am willing to become a member of Member's Retirement Deposit Fund and agree to abide by the rules, printed overleaf governing the Fund. My Basic pay is Rs.....and also I agree for the recovery of the Subscription and I authorise the APSRTC / APSRTC ET & CCS Ltd., to recover from my salary regularly.

I am aware that various welfare schemes are being implemented by the Society. I being a member of the Society shall automatically become a member of those schemes applicable to me as per the Bye-Laws of the Society. The amount, if any, required may be adjusted from my MRDF account

I do hereby nominate the following person to whom my Share Capital / MRDF together with interest accrued thereon and other sum payable to me shall be paid in the event of my death.

Sri / Smt.....Relationship.....Date of Birth.....
(Nominee Name in Block Letters) (in case of minor)

Permanent Address.....
.....

Name of the applicant.....
(in Block Letters)

Designation.....Staff No.....Station.....

Date of Birth.....Date of appointment as regular employee.....

Yours faithfully

(Signature of the applicant)

Forwarded to the Secretary, A.P.S.R.T.C. E.T. & CCS Ltd.

Signature of Officer
Under whom applicant is working
OFFICE SEAL

For Office Use Only	
Admn No.....	
S.C. No.....	
Member	Secretary

MEMBERS' RETIREMENT DEPOSIT FUND RULES

1. The name of Deposit shall be MEMBER'S RETIREMENT DEPOSIT FUND.
2. Each employee on his admission to the membership of the Fund shall subscribe monthly 5% of Basic pay (Prerevised Basic Pay) rounded off to nearest multiple of Rs. 10/- or at the rate as decided by the Managing Committee from time to time.
3. Member can withdraw his subscription only at the time of his leaving APSRTC or the Society's service or when he ceases to be a shareholder / Nominal Member of the Society.
4. An employee of the Corporation/Society who is a shareholder / Nominal Member of the Society whether indebted to the Society or not has to be a member of this Fund and shall subscribe every month a minimum sum fixed in relation to his monthly salary according to the scale given in rule No. 2 in case the recoveries are in arrears that much of amount will be deducted from the amount of loan sanctioned.
5. All subscriptions received by regular recoveries from monthly salary shall be accounted for separately and employed as part of working capital of Society. Member's account shall be credited with interest at the close of March every year at the rate of 10% compound interest per annum or such rate as may be fixed by the Committee of Management from time to time.
6. If a member who is subscriber to the M.R.D.F. ceases his membership prior to leaving his service with the APSRTC or the Society and seeks readmission as member, he shall be first admitted as a shareholder on his payment to the Share Capital and MRDF will be recovered as per Rule No. 2 and when he applies for a loan after his re-enrolling as member, the total minimum subscription to his credit at the time of his Ceasing Membership together with the monthly subscription from the date he ceased membership to the date he re-admitted, will be recovered from the loan that is sanctioned to him, and shall have continuity of membership.