

# A.P.S.R.T.C. Employees' Thrift & Credit Co-operative Society Ltd.

NTR Administrative Block, RTC House, PNBS, Vijayawada - 520030 A.P.

## APPLICATION FOR FIXED DEPOSIT

### APPLICANT'S DETAILS

AMS No. \_\_\_\_\_

First Applicants Name Mr./Mrs./Miss \_\_\_\_\_

St. No. E \_\_\_\_\_ Designation \_\_\_\_\_ Station \_\_\_\_\_

Joint Applicants (If necessary) Name \_\_\_\_\_

Address of the first applicant \_\_\_\_\_

Pin code No. \_\_\_\_\_ Phone No. \_\_\_\_\_ PAN No. \_\_\_\_\_ ( Xerox Copy Compalsory)

#### IF APPLICANT IS MINOR

1. Minor's Name.....
2. Date of Birth.....
3. Minor Guardian's Name.....

#### REPAYMENT DETAILS

Deposit Payable to :

 First Named Depositor
  Anyone or Survivor
  Jointly

#### DECLARATION

1. I/We declare that what is stated in this application is true and correct.
2. I/We have read and agree to abide by the terms and conditions governing the deposits
3. I hereby declare that I am the legal guardian of the minor in whose name the Fixed Deposit is applied for by me hereby declare that the age of the said minor today is ..... years. The minor attains majority on .....
4. I hereby declare.....  
 (.....) (Name)  
 Relation as nominee  
 Date.....  
 Place..... Sign. of the First Applicant

#### FOR OFFICE USE ONLY

FD A/c. No. FDR No.	Date of Receipt	MATURITY DATE

**SHARE HOLDER  
ASSOCIATE / NOMINAL MEMBER**

#### PAYMENT DETAILS

Amount of deposit Rs.....(Rupees.....)

Paid by 1. Cheque 2. Demand Draft 3. Online TR

Cheque/DD/ON LINE No.....Dated.....

Drawn on.....Place.....  
Bank

#### OTHER DETAILS

Payment of  
InterestPeriod of  
Deposit
 Monthly
  3 Months
  12 Months  
 Cumulative
  24 Months
  36 Months

#### BANK DETAILS FOR PAYMENT OF MONTHLY INTEREST

Bank Name.....Branch.....

A/c. No.....IFSC Code.....

#### SPECIMEN SIGNATURES OF APPLICANTS

First Applicant.....

Second Applicant.....

Minor's Guardian.....

#### FDR ISSUED

Member \_\_\_\_\_ Secretary \_\_\_\_\_

Cheque Receipt Number \_\_\_\_\_

Dated \_\_\_\_\_

Amount : Rs \_\_\_\_\_

# RULES GOVERNING THE FIXED DEPOSIT

The Society has been operating Fixed Deposit Scheme in which, apart from Members, their Spouses, Children, Sisters, Brothers and Parents of Members, Former Members and Non-Members (Ex-employees and employees of APSRTC Society) can invest monies in multiples of rupees hundred.

Investments in Fixed Deposit are also accepted from APSRTC & allied organisations. The rates of interest offered on these Deposits have been always competent when compared to those offered by Banks. The terms & conditions are flexible unlike other financial agencies.

## RATES OF INTEREST

<u>Period of Deposit</u>	<u>Rate of Interest</u>
1. 0-15 days	Nil
2. 16 days - before 3 Months	5% p.a.
3. 3 Months & above but less than 12 months	8% p.a.
2. 12 Months & above	9.5% p.a.

If the Deposit is fore-closed, no penal interest is charged. Amount of Deposit is refunded with interest at the rate applicable for the period the Deposit was held in the Society.

The minimum period of Deposit is 3 months while the maximum is 36 months.

## TERMS & CONDITIONS :

- The Interest will be paid at the rate fixed by the Managing Committee from time to time.**
  - The Committee of Management of the Society has the right to amend or alter any of the conditions including the rate of interest for the existing Fixed Deposits also.
  - The Deposits can be withdrawn by submitting a requisition together with the Fixed Deposit Receipt (FDR) duly discharged, ordinarily 10 days in advance.
  - Deposits are accepted by way of cheques in respect of local Depositors and by DD's/RTGS/Net Transfer in respect of out station Depositors. Out station cheques will not be accepted. However, Deposits in cash will not be accepted.
  - Please submit xerox copy of Pan card invariably
- Note : The cheques/DD's should be drawn in favour of "**Secretary, APSRTC ET & CCS LTD.**", duly marking them "Payee's Account only".

(OR)

Deposit amount can be transferred to any one of the bank accounts of the society by way of RTGS through your bank.

- |                        |                         |                         |                    |
|------------------------|-------------------------|-------------------------|--------------------|
| a) State Bank of India | APSRTC Branch           | A/c No. 52051030074     | IFSC : SBIN0020650 |
| d) ANDHRA BANK         | K.R. Market, Vijayawada | A/c No. 060611100003147 | IFSC : ANDB0000606 |

- Monthly interest on Fixed Deposit is paid, only if the Deposit is Rs. 50,000/- and more, and its period is 12 months and above.
- Payment of monthly interest is made by way of account transfer / Net transfer / NEFT to the depositor's Bank account.
- Loan against Fixed Deposit can be drawn to the extent of 80% of the Deposit amount including the interest accrued on the date of loan by depositing the FDR with the society. Interest charged on these loans is 1.5% higher than the rate of interest paid on the Deposits.
- If surplus funds are available, the Society may refund the deposit by giving a month's notice.**
- Compounded Interest is paid in case the depositor specifically mentions stating that he does not draw interest for a minimum period of one year.
- Payment to any one depositor or to survivor in the case of deposits by two or more persons will completely absolve the society, from its responsibility.

## M.R.D.E. SCHEME

- This Scheme is specially designed and made applicable to those who continue to be the shareholder of the society till the last date of their service in the Corporation.
- The MRDF settlement (on superannuation) amount in full or part amount can be deposited in this scheme and member shall opt for this scheme before taking away the settlement amount from the society.
- 0.5% more than the usual rate of interest as applicable to the ordinary fixed deposits shall be paid on these deposits.
- All other rules governing the Fixed Deposits shall be applicable to this scheme.

